

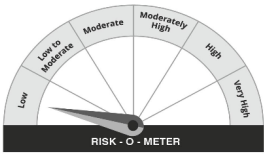


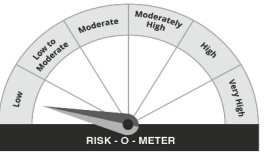


Product Label for the Schemes of NJ Mutual Fund, based on SEBI circular no.SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020

Sr. No	Name and Type of Scheme	This product is suitable for investors who are seeking*	Revised Risk- o- meter	Benchmark Risk- o- meter
Risk: Very High				
1	NJ Balanced Advantage Fund (An open ended Dynamic Asset Allocation Fund)	<ul style="list-style-type: none"> - Long term capital growth - Dynamic asset allocation between equity and specified debt securities 	 <p>Investors understand that their principal will be at Very High Risk</p>	<p>NIFTY 50 Hybrid Composite Debt 50:50 Index</p>  <p>Investors understand that their principal will be at High Risk</p>
Risk: Low				
2	NJ Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> - To generate income by investing in arbitrage opportunities - Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market 	 <p>Investors understand that their principal will be at Low Risk</p>	<p>NIFTY 50 Arbitrage</p>  <p>Investors understand that their principal will be at Low Risk</p>
3	NJ Overnight Fund (An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> - An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity - To invest in debt and money market instruments with maturity of 1 day 	 <p>Investors understand that their principal will be at Low Risk</p>	<p>NIFTY 1D Rate Index</p>  <p>Investors understand that their principal will be at Low Risk</p>

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

The above Risk-o-meters are based on evaluation of the risk level of Scheme's portfolios as at October 31, 2022. .

The applicable Risk-o-meters can be reviewed on a monthly basis and notice about changes, if any, shall be issued. All other details of the Product Label and all other terms and conditions of the aforesaid Schemes will remain unchanged.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.